

VCU Board of Visitors

V i r g i n i a C o m m o n w e a l t h U n i v e r s i t y

August 12, 2009 Meeting of the Audit and Compliance Committee

Draft minutes Summary of Actions/Discussions

A meeting of the Audit and Compliance Committee of the Board of Visitors of Virginia Commonwealth University was held on Wednesday, August 12, 2009, at 9:30 a.m. in the Richmond Salons located in the University Student Commons at 907 Floyd Avenue.

The meeting was called to order. Committee members present were: Dr. Broaddus, Chair; Messrs. Hurtado, Jones, McCandlish, Rosenthal, Siegel and Snead; and Mrs. Rhodes, Rector. Dr. Romano was absent.

On motion made and seconded, the Committee approved the Minutes of a Meeting held on May 14, 2009. The Audit and Compliance Committee Charter was presented. On motion made and seconded, the Audit and Compliance Committee recommended to the full Board the approval of the Audit and Compliance Committee Charter.

On motion made and seconded, the Committee convened into closed session to discuss certain personnel matters involving the performance of identifiable employees or faculty of VCU, and to discuss the evaluation of performance of departments or schools of VCU where such evaluation will necessarily involve discussion of the performance of specific individuals, including Audit Reports of individually identified departments and/or schools, and to consult with legal counsel and receive briefings by staff members regarding legal matters and actual or probable litigation relating to the aforementioned Audit Reports where such consultation or briefing in open session would adversely affect the negotiating or litigating posture of VCU, as may be necessary, as authorized by Section 2.2-3711 A(1) and A(7) of the Virginia Freedom of Information Act.

Upon reconvening into open session and following a roll call vote, the Chair reported that no actions had been taken.

The meeting was adjourned at 10:40 a.m.