

VCU Board of Visitors

V i r g i n i a C o m m o n w e a l t h U n i v e r s i t y

August 12, 2009 Meeting of the Finance, Investment and Property Committee

Draft minutes Summary of Actions/Discussions

A meeting of the Finance, Investment and Property Committee of the Board of Visitors of Virginia Commonwealth University was held on Wednesday, August 12, 2009, at 10:30 a.m. in the Richmond Salons located in the University Student Commons at 907 Floyd Avenue. Following is a summary of actions recommended to the full Board for approval by the Finance, Investment and Property Committee.

The meeting was called to order. Committee members present were: Messrs. Siegel, Chair, Hurtado, Jackson, and Snead; Drs. Bersoff, Broaddus and Doswell; and Mesdames Lambert and Rhodes, Rector.

On motion made and seconded, the Finance, Investment and Property Committee recommended to the full Board the approval of the following actions:

- Minutes of a Meeting held May 14, 2009
- Six Year Capital Plan
- Project Plan for 500 Academic Centre
- Request for Proposals: Professional Architectural and Engineering Term Contracts

On motion made and seconded, the Committee convened into closed session to discuss the acquisition or use of real property for public purpose, or of the disposition of publicly held real property, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of VCU, including the acquisition of property in Wise, Virginia as authorized by Section 2.2-3711 A(3) of the Virginia Freedom of Information Act.

Upon reconvening into open session and following a roll call vote on the Resolution of Certification, the Finance, Investment and Property Committee recommended to the full Board the approval of the acquisition of property in Chesterfield County, Virginia.

The meeting was adjourned at 11:25 a.m.