

VCU Board of Visitors

V i r g i n i a C o m m o n w e a l t h U n i v e r s i t y

November 17, 2005 A Regular Meeting of the Board of Visitors

Minutes

A regular meeting of the Board of Visitors of Virginia Commonwealth University was held on Thursday, November 17, 2005, at 9 a.m. in the Richmond Salons 1 and 2 located in the University Student Commons at 907 Floyd Avenue.

Present were Drs. Bersoff (Rector), Doswell, Romano and Shapiro; Messrs. Axselle, Baldacci, Jackson, Robertson, Rosenthal, Sherman, Siegel and Snead; and Mesdames Lambert and Rhodes. Dr. Broaddus and Mr. Thompson were absent. Also present were Drs. Trani, Brodd, Gottfredson, Hampton, Huff, Lewis, Macrina, Ream, Retchin and Rhone; Messrs. Bunce, Gehring, Jez, Messplay, Ohlinger, Ross, Smith and Wyeth; and Mesdames Atkinson, Balmer, Chinnici, Lepley, Messmer and Mikuta. The faculty representative, Dr. Lewis, and Ms. Ashley Bacon-Ward, student representative, and Mr. Bradford Allen, alternate student representative, were also present.

Dr. Bersoff called the meeting to order and welcomed members of the press. The Report of the President was presented. The draft VCU 2020 Strategic Plan and an update on Base Adequacy were presented for information. An enrollment report was also presented for information.

Mr. Rosenthal reported for the Academic and Health Affairs Committee. The Academic and Health Affairs Policy Committee met with members of the Faculty Senate Executive Committee. Present were Drs. Kathryn Murphy-Judy, President, Dr. Dianne F. Simons, Vice President, and Past President, Dr. Judith A. Lewis.

The VCU Center on Health Disparities was presented. The mission of the VCU Center on Health Disparities is to develop and facilitate research, education, access to health care services and workforce diversity initiatives that will eliminate health disparities in populations in the Commonwealth of Virginia. The Center will positively impact communities across the Commonwealth through the development of programs that are focused on the needs of those served. The programs will serve as a catalyst for change in health policy and public policy in Virginia. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the VCU Center on Health Disparities.

The proposal to rename M.Ed. Degree in Adult Education and Human Resource Development to M.Ed. Degree in Adult Learning was presented. The School of Education proposed to revise the name of the M.Ed. in Adult Education and Human Resource Development to the M.Ed. in Adult Learning effective Fall 2006. Student and faculty interests have centered on the adult learning portion of the curriculum rather than the human resource development portion of the curriculum. Reflecting current trends in education, the faculty recommended that the program name reflect the focus of the program on adult learning. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal to rename the M.Ed. Degree in Adult Education and Human Resource Development to the M.Ed. Degree in Adult Learning.

The proposal to create a B.A. Degree Program in Theatre was presented. The Department of Theatre in the School of the Arts proposed to add a Bachelor of Arts degree to the existing Bachelor of Fine Arts degree in Theatre. The current B.F.A. degree, although highly regarded, is specifically designed as professional training for work in the theatre, and does not offer students the opportunity to gain the type of broader liberal arts education that would help students obtain and keep employment in fields other than theatre. In addition, theatre as a field of employment is becoming more competitive by the year. Creating a broader liberal-arts-based option allows a greater range of potential employment options for current and future students. The proposal is based on current needs as described by employers, students and parents, and on the prediction that the needs may continue to expand in the future. The proposed B.A. degree program in Theatre will be a 120-credit program that, during the first two years of the program, has the same curriculum as the B.F.A. degree program in Theatre. Students wanting a broader theatre education may select the B.A. program in Theatre either early in the program or at the end of the second year. The curriculum for the B.A. program includes a variety of humanities and social sciences requirements in place of upper-division theatre courses. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal to Create a B.A. Degree Program in Theatre.

The proposal to create a Post-Baccalaureate Certificate in Public Safety was presented. The Public Safety curriculum was created in response to a request made by local, state and federal law enforcement agencies in the Richmond Metropolitan Area to create a self-contained leadership and management program for mid-level career public safety officers. Public safety officials include fire/EMS, local and state law enforcement officers, private policing, correctional officers, and campus police. The goal of the certificate program is to prepare the mid-level career public safety officers to advance within (or outside) the organization into supervisory positions. The curriculum focuses on the skills necessary to advance through the ranks, moving up the chain of command, to higher level supervisory or leadership positions. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal to create a Post-Baccalaureate Certificate in Public Safety.

The Proposal to Create a Post-Baccalaureate Certificate in Instructional Technology was presented. The primary purpose of the proposed Post-Baccalaureate Certificate in Instructional Technology is to meet the growing need for highly qualified core-curriculum teachers, lead-technology teachers, and associated administrative personnel. Currently many educators have limited professional development in the effective integration and use of technology to support student learning. On September 27, 2005, the Graduate Council approved the initiation of the program. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal to Create a Post-Baccalaureate Certificate in Instructional Technology.

The proposal to Discontinue the Post-Baccalaureate Certificate in Library/Media Specialist was presented. The School of Education proposes deleting the Post-Baccalaureate Certificate program in Library/Media Specialist, primarily because the certificate has not been productive over the past five years. Over that period, there have been only 18 program graduates, an average of fewer than four per year. The program was reviewed by the faculty in the Department of Teaching and Learning in Fall, 2004, and admissions were suspended to the program at that time pending outcome of the review. As a result of the review, the faculty voted to close the program and reallocate the resources. The School of Education will continue to offer sufficient courses so that currently enrolled students may earn the appropriate certificate. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal to discontinue the Post-Baccalaureate Certificate in Library/Media Specialist.

The Proposal to Discontinue the Post-Baccalaureate Certificate in Human Resource Development was presented. The School of Education proposed deleting the Post-Baccalaureate Certificate program in Human Resource Development, primarily because the program has not been productive over the past five years. Over that period there have been only 12 program graduates, an average of just over 2 per year. Admission to the certificate program was suspended in Fall, 2004, pending program review by the faculty. As a result of the review, the faculty opted to revise and rename the existing M.Ed. in Adult Education and Human Resources Development to focus on adult learning, and to close the certificate program. Currently, no students are enrolled in the certificate program. The Academic and Health Affairs Policy Committee recommended to the full Board the approval of the proposal to discontinue the Post-Baccalaureate Certificate Program in Human Resource Development.

The following items were presented for information: Report of the Vice President for Research; a Report on the School of Business; Virginia Commonwealth University Health System Financial Statement Summary Fiscal Year 2006 –Three Months Ending September 30, 2005; and the Report of the Provost and Vice President for Academic Affairs.

Dr. Doswell reported for the Audit Committee. The proposed Audit Workplan for 2006 was presented. The audit plan is supported by two key planning documents: 1) the Summary of Critical Issues and Risk Management Considerations and 2) the Four-Year Core Audit Plan for Risk-Based Audits. In addition to the risk-based audits, the 2006 Plan includes time for annual projects requested by the Audit Committee and senior management as well as time for special projects. The Four-Year Core Plan has been expanded to provide more comprehensive audit coverage in the Research area. The Audit Committee recommended to the full Board the approval of the proposed Audit Workplan for 2006.

Mr. Robertson reported for the External Relations Committee. The following items were presented for information: the Government Relations and Health Policy Report, the Marketing and Media Relations Report and the Advancement Division Reports.

Mrs. Rhodes reported for the Finance, Investment and Property Committee. The Resolution Revision: Authorizing Certain University Officers and Employees to Execute Contracts and Other Documents was presented. The Finance, Investment and Property Committee recommended to the full Board the approval of the following Resolution:

AUTHORIZING CERTAIN UNIVERSITY OFFICERS AND EMPLOYEES TO EXECUTE CONTRACTS AND OTHER DOCUMENTS

WHEREAS, the Board of Visitors of Virginia Commonwealth University, has, by prior resolution and action, granted authority to certain Virginia Commonwealth University officers and employees to execute contracts and other documents on behalf of the Board of Visitors of Virginia Commonwealth University; and,

WHEREAS, the Board now desires to amend and modify such prior authorization in certain respects;

NOW, THEREFORE, BE IT RESOLVED by the Board of Visitors of Virginia Commonwealth University as follows:

A. The following University officers and employees, including persons who may hold identified offices or positions on an interim or acting basis, shall have the authority to sign or execute any and all contracts and other documents in the name of and on behalf of the University without the necessity of prior approval of the Board of Visitors except as specified in this Resolution:

1. President
2. Senior Vice President for Finance and Administration
3. Vice President for Finance
4. Associate Vice President for Business Services and Treasurer
5. Associate Vice President for Finance and Administration

B. Execution of the following types of contracts and documents shall require the prior approval of the Board of Visitors or an appropriate committee thereof:

1. All contracts for the acquisition or the sale or conveyance (including the conveyance of leasehold interests and easements) of real estate, regardless of amount.
2. All joint venture agreements between the University and any other entity.
3. All contracts for the lease of real estate which have an annual cost of \$250,000 or greater; or which are of a term of greater than five (5) years, including renewals, [and for which] the cumulative lease payments are \$1,000,000 or more.

C. Acquisition of Goods or Services. The execution of contracts for goods (including equipment) or services shall not require the prior approval of the Board of Visitors or a committee thereof. However, the decision to pursue the acquisition of goods or services shall require the prior approval of the Board of Visitors, or an appropriate committee thereof, when the projected or actual cost of such goods or services is \$2,000,000 or more for the contract period exclusive of renewal periods. All contracts for goods or services will be reported to the Board of Visitors, or an appropriate committee thereof, for information when the cost is \$1,000,000 or more for the contract period exclusive of renewal periods.

D. Capital Outlay Projects. Approval of the Board of Visitors, or an appropriate committee thereof, shall be required prior to the initiation of any capital outlay project having a total projected or actual cost of \$1,000,000 or change order having a total projected or actual cost of \$500,000 or greater. Such prior approval shall be required for the selection of architects, engineers and consultants; plans and/or specifications (including specifications for equipment and furnishings) for projects having a project cost of \$1,000,000 or more. All contracts executed for capital outlay projects will be reported to the Board of Visitors, or an appropriate committee thereof, for information when the cost is between \$500,000 and \$999,999. The selection of architects, engineers and consultants, and plans and/or specifications (including specifications for equipment and furnishings) will be reported to the Board of Visitors when the cost of the project is between \$500,000 and \$999,999.

E. The President of the University, or his designee, shall determine to which committee of the Board of Visitors a contract, document or other action shall be referred for approval or notification. Such determination shall be consistent with the role of the respective Board of Visitors' committees as reflected in the Bylaws of the Board of Visitors. Certain contracts, documents or actions may be referred to more than one committee where there exist overlapping committee responsibilities.

F. Emergencies. In the event a bona fide emergency arises which requires action by the Board of Visitors prior to its next regularly-scheduled meeting, the chairperson of the appropriate Board committee, with the concurrence of the Rector, may either call a special meeting of the committee, or in the alternative, may act on behalf of the committee to make a recommendation to the Rector, who in turn may elect to act on behalf of the Board. Any such action by the Rector shall be reported at the next meeting of the Board.

G. Associate Vice President for Business Services and Treasurer and Director of Treasury and Foundation Services. The Associate Vice President for Business Services and Treasurer and the Director of Treasury and Foundation Services, or either of them, are hereby authorized, in furtherance of the proper business and financial affairs of the University, to sign and execute checks, drafts, and other such documents and orders as may be necessary to facilitate the payment of monies from any and all accounts, funds or other similar sources owned, controlled, maintained by or entrusted to Virginia Commonwealth University, and to transfer, endorse, sell, assign, set over and deliver any and all shares of stocks, bonds, debentures, notes, subscription warrants, stock purchase warrants, evidences of indebtedness or other securities now or hereafter standing in the name of or owned by Virginia Commonwealth University and to make, execute and deliver any and all written instruments of assignment and transfer necessary or proper to effectuate the authority hereby conferred.

H. The following officials – the Vice Provost for International Affairs and Dean of the School of the Arts, the Dean for the VCU Qatar Campus, the Senior Associate Dean for Finance and Administration for the VCU Qatar Campus, the Associate Dean for Administration for the VCU Qatar Campus, the Associate Dean for Academic Affairs for the VCU Qatar Campus, and the Associate Dean for Academic Administration for the School of the Arts (Richmond) – each acting in concert with at least one of the other identified officials to serve as cosignatories, are hereby authorized, in furtherance of the proper business and financial affairs of the VCU Qatar Campus to make, execute and deliver any and all instruments necessary or proper to facilitate the receiving and expending of funds through a Qatar bank account in the name of the VCU Qatar Campus. All instruments of assignment and transfer necessary or proper to effectuate the authority hereby conferred, including checks, are to be executed by at least two of the above named officials.

I. The Provost and Vice President for Academic Affairs and the Vice President for Health Sciences (or their designees). The Provost and Vice President for Academic Affairs (or his/her designee) shall have the Authority to execute agreements pertaining to clinical affiliation agreements for or on behalf of the Monroe Park Campus of the University without the necessity of prior approval of the Board of Visitors or any committee thereof. The Vice President for Health Sciences (or his/her designee) shall have the authority to execute managed care contracts, clinical affiliation agreements or contracts or clinical agreements between state or local agencies for or on behalf of the MCV Campus without the necessity of prior approval of the Board of Visitors or any committee thereof. The Vice President for Health Sciences shall have the authority to execute any joint venture agreements, which have been approved by the Board of Visitors and the President, between the University and any other entity. Any contract executed by either the Vice President for Health Sciences (or his/her designee) or by the Provost and Vice President for Academic Affairs (or his/her designee) having a total or projected cost of \$500,000 or greater shall be reported to the appropriate committee of the Board of Visitors for information.

J. The Vice President for Research (or his/her designee). The Vice President for Research (or his/her designee) shall have the authority to execute agreements pertaining to (1) the application for and award of grants, contracts and other agreements to the University for research, development, training and public service; (2) the award of grants and other monies to other institutions for research, development, training and public service; and (3) patents and other intellectual properties.

K. Delegation. The President is hereby authorized to delegate to other University employees any or all of his authority to execute any documents provided that:

1. Each delegation shall be in writing and shall be to a named individual, and
2. Each delegation shall specify the type or types of documents that may be executed pursuant to said delegation, including any applicable dollar limitation.

L. Rescission of Previous Resolutions. All previous resolutions authorizing University officials or employees to execute documents in the name and on behalf of the University are hereby rescinded. Such rescission shall in no way affect the validity of any documents signed under the authority of any such previous resolution.

The Lease for 600 East Main Street was presented. The lease is for 4,660 square feet of office space to be used for Virginia Commonwealth University's Richmond AIDS Consortium. The Consortium's long-term objective is to discover improved clinical methods to manage HIV disease. The objective is accomplished by conducting clinical trials with promising therapies. The Consortium is currently located in a leased facility at 1001 East Broad Street. The Consortium elected to vacate the premises at the end of the current lease term. The proposed lease term is from November 1, 2005, to October 31, 2010, with year-to-year renewal options based on a three percent escalation. The proposed rental rate ranges from \$69,000 to \$78,673 during the initial term of the lease. The Finance, Investment and Property Committee recommended to the full Board the approval of the lease for 600 East Main Street.

The lease for 730 East Broad Street was presented. The lease is for approximately 50,000 square feet of classroom and office space to be used for Virginia Commonwealth University's School of Nursing and the School of Medicine's Continuing Professional Development and Evaluation Studies. The lease and build-out of space in the facility adjacent to or close to campus will allow the School of Nursing to relocate from the present location in the Nursing Education Building in advance of completion of the new School of Nursing Building under construction. The move allows for earlier demolition of the Nursing Education Building and earlier start on construction of the Medical Sciences Building II. The proposed lease term is from May 1, 2006 to April 30, 2011, with year-to-year renewal options. The proposed rental rate is estimated not to exceed \$15/SF. The Finance, Investment and Property Committee recommended to the full Board the approval of the lease at 730 East Broad Street, with Mr. Brian Jackson abstaining.

Mail Service Operations: Request for Proposals was presented. Business Services is seeking approval to establish a new contract for mail service operations. Mail service operations include processing all University and Virginia Commonwealth

University Health System incoming and outgoing mail and ancillary postal service activities such as addressing, inserting, list management, and copy to mail. Mail operations were privatized by Business Services in March 1996. The current contract with Pitney Bowes Management Services ends in June 2006, and there are no renewal options available. The Finance, Investment and Property Committee recommended to the full Board the approval of the competitive solicitation to establish a mail services term contract with an original three-year term and up to 7 one-year renewal options. Expenditures for the initial three-year period are estimated to be \$2,250,000.

Amendments to the Six-Year Capital Plans (a) 2004-2010 Capital Plan and (b) 2006-2012 Capital Plan was presented. The 2004-2010 Capital Plan includes the following projects: the Monroe Park Campus Parking/Housing Facility, Music Center Renovations, Engineering Bioprocessing Facility, Theater Row Renovations, and Sanger Hall 7th Floor Renovations. The 2006-2012 Capital Plan Amendments include the following projects: the Massey Cancer Center Addition, Massey Cancer Center Vivarium Renovations, and Monroe Park Campus and MCV Campus Recreation Facilities. The Finance, Investment and Property Committee recommended to the full Board the approval of the amendments to the (a) 2004-2010 Capital Plan and (b) 2006-2012 Capital Plan.

Architect/Engineer Selection: VCU School of Dentistry Mannequin and Dental Simulation Laboratories was presented. The School of Dentistry Mannequin Simulation Laboratory project renovates 8,740 GSF of space in the Lyons Dental Building to incorporate the latest instructional technologies for dental students. Students will learn to create and adjust dental prosthetic devices using mannequins that simulate the human form. The laboratory will enable dental students to learn the procedures for fitting patients with prosthetics before actual patient interaction. The construction budget is \$480,000 with a total budget of \$3,537,190. The School of Dentistry Dental Simulation laboratory project renovates 965 GSF of space in the Lyons Dental Building to incorporate the latest instructional technologies for dental students. Patient treatment is simulated with computer aided technology to give students the opportunity to make the transition from instruction to actual patient interaction. The construction budget is \$50,000 with a total budget of \$2,193,723. The firm recommended is CEGG Associates, LC. The Finance, Investment and Property Committee recommended the firm of CEGG Associates as the Architect/Engineer Selection for the VCU School of Dentistry Mannequin Simulation Laboratory and the VCU School of Dentistry Dental Simulation Laboratory.

The following items were presented for information:

Virginia Commonwealth University Health System Financial Statement Summary Fiscal Year 2006 – Three Months Ending September 30, 2005; the 2006-08 State Operating Budget Request; a Base Adequacy Update; University Quarterly Budget Performance Report: September 30, 2005; University Financial Statements for the Year Ended June 30, 2005 (unaudited); the Code of Conduct for Business Practices; an ARIES Project Update; Annual Report: VCU Cash Management Operating Pool; Project Plans: Department of Game and Inland Fisheries Regional Headquarters at the Rice Center; Notification of Contract Awards for the School of Nursing – Construction Manager at Risk and the Raymond Lee Gordon, Jr. River Pier Facility; the Foundation Annual Reports for the VCU Foundation, the VCU Real Estate Foundation and the VCU School of Engineering Foundation; and the Capital Projects Status Update.

Dr. Romano reported for the Student Affairs Committee. The Student Affairs Committee met with a group of student leaders. Present were Michael Aust, Megan Chambliss, Shahrzad Firouzabadian, Monica Leisey, Patrick Powell, Edward O'Leary and Zeina Salba. A report on Campus Safety was presented. The Student Affairs Committee recommended to the full Board that the VCU Police emergency number be printed on all VCU identification cards. The Committee also discussed the Office of Information Technology working with the VCU Police Department to investigate establishing an alarm system to be used by individuals for reporting potentially dangerous situations. A report on the Overall Climate on Campus and the Final Report on Fall Enrollment were presented for information.

On motion made and seconded, the Board approved the following Consent Agenda Action Items as amended:

Board of Visitors

- Minutes of a Meeting held August 25, 2005
- Minutes of a Meeting held October 11, 2005

Academic and Health Affairs Policy Committee

- Minutes of a Meeting held August 24, 2005
- VCU Center on Health Disparities
- Proposal to Rename M.Ed. Degree in Adult Education and Human Resource Development to M.Ed. Degree in Adult Learning
- Proposal to Create a B.A. Degree Program in Theatre
- Proposal to Create a Post-Baccalaureate Certificate in Public Safety

- Proposal to Create a Post-Baccalaureate Certificate in Instructional Technology
- Proposal to Discontinue the Post-Baccalaureate Certificate in Library/Media Specialist
- Proposal to Discontinue the Post-Baccalaureate Certificate in Human Resource Development

Audit Committee

- Minutes of a Meeting held August 25, 2005
- Proposed 2006 Audit Workplan

External Relations

- Minutes of a Meeting held August 24, 2005

Finance, Investment and Property Committee

- Minutes of the Finance, Investment and Property Committee held August 24, 2005
- Resolution Revision: Authorizing Certain University Officers and Employees to Execute Contracts and Other Documents
- Lease for 600 East Main Street
- Lease for 730 East Broad Street (with Mr. Jackson abstaining)
- Mail Service Operations: Request for Proposals
- Amendments to Six-Year Capital Plans
 - 2004-2010 Capital Plan
 - 2006-2012 Capital Plan
- Architect/Engineer Selection: VCU School of Dentistry Mannequin and Dental Simulation Laboratories

Student Affairs Committee

- Minutes of a Meeting held August 24, 2005
- Emergency Number included on VCU Identification Card

On motion made and seconded, the Board accepted the Consent Agenda Information Items.

On motion made and seconded, the Board convened into closed session to discuss certain personnel matters and matters relating to the performance of identifiable employees and faculty of VCU and to discuss the performance of departments or schools of VCU where such matters regarding such individuals might be affected by such evaluations, including issues related to the President in his official capacity and to discuss the evaluation of his performance, and including the Faculty Appointments and Changes in Status and other Personnel Actions, Executive Salaries and Continuing Faculty Salaries; to discuss the acquisition or use of real property for public purpose, or of the disposition of publicly held property, or of plans for the future of a state institution of higher education which could affect the value of property owned or desirable for ownership by such institution, including the acquisition of property on or adjacent to the Monroe Park Campus and the acquisition of property on or adjacent to the Monroe Park Campus Addition; and to consult with legal counsel pertaining to actual and probable litigation, and other specific legal matters requiring the provision of legal advice by counsel, including the Report of the General Counsel; to discuss matters relating to gifts, bequests, and fundraising activities and grants and contracts for services or work to be performed by such institution, including the approval of the Named Funds Report and Facility Naming Recommendations and a Memorandum of Understanding concerning Hunton Hall Funding, and an update on the development activities, and to discuss matters relating to honorary degrees and special awards, including the Report of the Special Awards Committee as authorized by Section 2.2-3711 A(1), A(3), A(6), A(7), A(8) and A(10) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following resolution was approved by roll call vote: Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Board of Visitors of Virginia Commonwealth University.

Roll Call Vote	Ayes	Nays
Dr. Edward H. Bersoff, Rector	X	
Mr. Ralph L. "Bill" Axselle, Jr.	X	
Mr. David G. Baldacci	Left before voting	
Dr. J. Alfred Broaddus, Jr.	Absent	
Dr. John C. Doswell II	X	

Mr. Brian K. Jackson	X
Ms. Lillian L. Lambert	X
Mrs. Anne J. G. "Panny" Rhodes	X
Mr. Richard T. Robertson	X
Dr. Michele A. Romano	X
Mr. Thomas G. Rosenthal	X
Dr. Carol S. Shapiro	X
Mr. John Sherman, Jr.	Left before voting
Mr. Stuart C. Siegel	X
Mr. Thomas G. Snead, Jr.	X
Mr. Philip Thompson, Sr.	Absent

Total votes

Ayes: 12

Nays: 0

ABSENT DURING MEETING: 2

ABSENT DURING VOTING: 4

On motion made and seconded, the Board approved the Faculty Appointments and Changes in Status and other Personnel Actions as amended; accepted the Report of the President; approved the Named Funds Report and Facility Naming Recommendations; approved the Memorandum of Understanding concerning Hunton Hall Funding; approved the Acquisition of Property Adjacent to the Monroe Park Campus Addition as amended; concurred with the acquisition of property on or adjacent to the Monroe Park Campus by the Real Estate Foundation; accepted the Closed Session Committee Reports; and accepted the Report of the General Counsel; approved the recommendations of the Special Awards Committee; approved Executive Salaries; approved Continuing Faculty Salaries and accepted the Report of the Presidential Evaluation Committee.

The meeting was adjourned at 12:45 p.m.