



Minutes

Date: April 7, 2016
Time: 1:00 p.m. – 4:00 p.m.
Location: James Cabell Library, 901 Park Avenue, Richmond, Virginia, Room 303

Present: Mr. John A. Luke Jr., Rector
Ms. Jacquelyn E. Stone, Vice Rector
Ms. Phoebe P. Hall
Mr. Michael D. Fraizer
Mr. William M. Ginther
Dr. Robert D. Holsworth
Mr. Ronald McFarlane
Dr. Carol S. Shapiro
Mr. G. Richard Wagoner
Mr. Steve L. Worley
Dr. Michael Rao
Staff from VCU and VCUHS
Members of the press

Unavailable: Ms. Teresa H. Carlson
Ms. Colette W. McEachin
Mr. Alexander B. McMurtrie, Jr., Secretary
Mr. Tyrone E. Nelson
Mr. Sudhakar V. Shenoy
Dr. John W. Snow

At 1:05 p.m. Mr. Luke called the meeting to order and Mr. Luke presented his Rector's report. Dr. Rao presented his report to the board.

Mr. Bunce and Mr. Schultheis presented the Budget Overview. After detailed discussion, follow-up requests were made by board members, including further detail on student debt trends.

At the close of the meeting, members of the VCU student body brought concerns to the board regarding tuition increases and the impact on students. Several members of the VCU

student body discussed their personal experiences paying for college. Mr. Luke and President Rao, along with several other board members, thanked the students for taking the time to share their views and concerns.

The meeting adjourned at 4:13 p.m.